

**LOUISIANA UNITED METHODIST CHILDREN
AND FAMILY SERVICES, INC.**

**COMBINED STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2016 AND 2015**

ASSETS	General Operating Fund	Endowment Fund	Local Investment Fund	General Fixed Assets	Total All Funds 2016	Total All Funds 2015
Current Assets						
Cash and cash equivalents	\$ 540,847	\$ 1,030,937	\$ 6,216,453	\$	\$ 7,788,237	\$ 8,402,349
Certificate of deposit			100,000		100,000	0
Accounts & cost reimbursement receivable (net)	3,099,770		2,300,685		5,400,455	3,908,116
Prepaid expenses and other	155,383	41,369	1,625		197,552	† 146,731
Promises to give - unrestricted (net)	3,020				3,020	9,834
Inventory	48,957				48,957	34,363
Total current assets	<u>\$ 3,847,977</u>	<u>\$ 1,072,306</u>	<u>\$ 8,618,763</u>	<u>\$ 0</u>	<u>\$ 13,538,221</u>	<u>\$ 12,501,393</u>
Long-Term Investments						
Stocks, bonds and notes	\$	\$ 32,325,815	\$ 49,962	\$	\$ 32,375,777	\$ 32,178,906
Investment property			521,936		521,936	521,936
Trust funds - temporarily restricted			1,657,265		1,657,265	1,559,688
Cash surrender value life insurance	404,997				404,997	386,805
Total long-term investments	<u>\$ 404,997</u>	<u>\$ 32,325,815</u>	<u>\$ 2,229,163</u>	<u>\$ 0</u>	<u>\$ 34,959,975</u>	<u>\$ 34,647,335</u>
Property and Equipment						
Land and improvements	\$	\$	\$	\$ 2,192,758	\$ 2,192,758	\$ 1,987,096
Property, plant and equipment				26,058,106	26,058,106	25,108,159
Less: Accumulated depreciation				(11,107,592)	(11,107,592)	(10,515,872)
Construction in progress				4,021	4,021	254,573
Total property and equipment	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 17,147,293</u>	<u>\$ 17,147,293</u>	<u>\$ 16,833,956</u>
Other Assets						
Pledged certificates of deposit	\$	\$	\$	\$	\$ 0	\$ 302,714
Utility deposits			4,946		4,946	2,827
Total Other Assets	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,946</u>	<u>\$ 0</u>	<u>\$ 4,946</u>	<u>\$ 305,541</u>
Total Assets	<u>\$ 4,252,974</u>	<u>\$ 33,398,121</u>	<u>\$ 10,852,872</u>	<u>\$ 17,147,293</u>	<u>\$ 65,650,435</u>	<u>\$ 64,288,225</u>
LIABILITIES						
Current Liabilities						
Accounts payable	\$ 566,055		\$ 274,039		\$ 840,094	\$ 834,832
Accrued compensation	984,971				984,971	\$ 844,844
Other payables	825				0	† \$ 0
Total current liabilities	<u>\$ 1,551,851</u>	<u>\$ 0</u>	<u>274,039</u>	<u>\$ 0</u>	<u>\$ 1,825,065</u>	<u>\$ 1,679,676</u>
Other Liabilities						
Retirement payable	\$ 180,048				\$ 180,048	\$ 192,826
Total other liabilities	<u>\$ 180,048</u>	<u>\$ 0</u>	<u>\$</u>	<u>\$ 0</u>	<u>\$ 180,048</u>	<u>\$ 192,826</u>
Total liabilities	<u>\$ 1,731,899</u>	<u>\$ 0</u>	<u>\$ 274,039</u>	<u>\$ 0</u>	<u>\$ 2,005,113</u>	<u>\$ 1,872,502</u>
NET ASSETS						
Unrestricted	\$ 2,503,569	\$ 32,456,730	\$ 8,861,744	\$ 17,147,293	\$ 60,969,336	\$ 59,692,112
Temporarily restricted	17,506	512,571	1,716,889		2,246,966	2,337,781
Permanently restricted		428,820	200		429,020	385,830
Total net assets	<u>\$ 2,521,075</u>	<u>\$ 33,398,121</u>	<u>\$ 10,578,833</u>	<u>\$ 17,147,293</u>	<u>\$ 63,645,322</u>	<u>\$ 62,415,723</u>
Total Liabilities and Net Assets	<u>\$ 4,252,974</u>	<u>\$ 33,398,121</u>	<u>\$ 10,852,872</u>	<u>\$ 17,147,293</u>	<u>\$ 65,650,435</u>	<u>\$ 64,288,225</u>

† After interfund payables/receivables have been eliminated.

The accompany notes are an integral part of these statements.