

**LOUISIANA UNITED METHODIST CHILDREN
AND FAMILY SERVICES, INC.**

**COMBINED STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2013 AND 2012**

| | General Operating Fund | Endowment Fund | Local Investment Fund | General Fixed Assets | Total All Funds 2013 | Total All Funds 2012 |
|------------------------------------------------|------------------------------|----------------------|-----------------------------|----------------------------|----------------------------|----------------------------|
| ASSETS | | | | | | |
| Current Assets | | | | | | |
| Cash and cash equivalents | \$ 649,841 | \$ 316,992 | \$ 2,809,960 | \$ | \$ 3,776,793 | \$ 2,960,231 |
| Accounts & cost reimbursement receivable (net) | 2,581,880 | 33,311 | 748,069 | | 3,363,260 | 2,649,795 |
| Prepaid expenses and other | 150,580 | | | | 150,580 | 109,659 |
| Promises to give - unrestricted (net) | 14,711 | | 5,996 | | 20,707 | 85,548 |
| Inventory | 13,067 | | | | 13,067 | 48,527 |
| Total current assets | <u>\$ 3,410,079</u> | <u>\$ 350,303</u> | <u>\$ 3,564,025</u> | <u>\$ 0</u> | <u>\$ 7,324,407</u> | <u>\$ 5,853,760</u> |
| Long-Term Investments | | | | | | |
| Stocks, bonds and notes | \$ | \$ 33,629,586 | \$ 21,075 | \$ | \$ 33,650,661 | \$ 30,214,687 |
| Investment property | | | 521,936 | | 521,936 | 521,936 |
| Trust funds - temporarily restricted | | | 900,393 | | 900,393 | 852,420 |
| Cash surrender value life insurance | 357,438 | | | | 357,438 | 344,193 |
| Total long-term investments | <u>\$ 357,438</u> | <u>\$ 33,629,586</u> | <u>\$ 1,443,404</u> | <u>\$ 0</u> | <u>\$ 35,430,428</u> | <u>\$ 31,933,236</u> |
| Property and Equipment | | | | | | |
| Land and improvements | \$ | \$ | \$ | \$ 969,448 | \$ 969,448 | \$ 969,448 |
| Property, plant and equipment | | | | 23,572,179 | 23,572,179 | 22,935,518 |
| Less: Accumulated depreciation | | | | (9,589,972) | (9,589,972) | (8,931,984) |
| Construction in progress | | | | 37,849 | 37,849 | 17,836 |
| Total property and equipment | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 14,989,504</u> | <u>\$ 14,989,504</u> | <u>\$ 14,990,818</u> |
| Other Assets | | | | | | |
| Pledged certificates of deposit | \$ | \$ | \$ 303,467 | \$ | \$ 303,467 | \$ 300,947 |
| Promises to give - unrestricted (net) | | | 24,460 | | 24,460 | 18,562 |
| Utility deposits | | | 625 | | 625 | 625 |
| Total Assets | <u>\$ 3,767,527</u> | <u>\$ 33,979,889</u> | <u>\$ 5,335,981</u> | <u>\$ 14,989,504</u> | <u>\$ 58,072,891</u> | <u>\$ 53,097,948</u> |
| LIABILITIES | | | | | | |
| Current Liabilities | | | | | | |
| Accounts payable | 295,261 | | 66,010 | | \$ 361,271 | \$ 389,817 |
| Accrued compensation | 894,856 | | | | \$ 894,856 | \$ 742,277 |
| Total current liabilities | <u>\$ 1,190,117</u> | <u>\$ 0</u> | <u>66,010</u> | <u>\$ 0</u> | <u>\$ 1,256,127</u> | <u>\$ 1,132,094</u> |
| Other Liabilities | | | | | | |
| Retirement payable | \$ 216,199 | \$ | \$ | \$ | \$ 216,199 | \$ 226,877 |
| Total liabilities | <u>\$ 1,406,316</u> | <u>\$ 0</u> | <u>\$ 66,010</u> | <u>\$ 0</u> | <u>\$ 1,472,326</u> | <u>\$ 1,358,971</u> |
| Net Assets | | | | | | |
| Unrestricted | \$ 2,361,211 | \$ 33,294,745 | \$ 4,031,112 | \$ 14,989,504 | \$ 54,676,572 | \$ 50,084,265 |
| Temporarily restricted | | 432,789 | 1,203,859 | | 1,636,648 | 1,419,712 |
| Permanently restricted | | 252,355 | 35,000 | | 287,355 | 235,000 |
| Total net assets | <u>\$ 2,361,211</u> | <u>\$ 33,979,889</u> | <u>\$ 5,269,971</u> | <u>\$ 14,989,504</u> | <u>\$ 56,600,575</u> | <u>\$ 51,738,977</u> |
| Total Liabilities and Net Assets | <u>\$ 3,767,527</u> | <u>\$ 33,979,889</u> | <u>\$ 5,335,981</u> | <u>\$ 14,989,504</u> | <u>\$ 58,072,901</u> | <u>\$ 53,097,948</u> |

The accompanying notes are an integral part of these statements.